INVESTORAMA

SUPPLIER CODE OF CONDUCT

October 2026

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1 - INTRODUCTION:

Like the Investorama Group's Code of Ethics and Conduct, this Code governing supplier relations is intended to establish a structured, consistent and transparent framework based on the fundamental principles of fairness, transparency, loyalty and clarity. It aims to govern and harmonise relations between Investorama, its subsidiaries and their respective suppliers, in compliance with applicable legal and regulatory requirements and the principles of good governance and business ethics.

Suppliers must meet the performance, quality and excellence requirements established by Investorama and its subsidiaries, in accordance with their contractual commitments. Relations between the parties are therefore based on mutual respect for their rights and obligations and on the faithful, rigorous and good-faith performance of the agreed contractual terms, with a view to ensuring the quality of services, meeting the needs of Investorama and its subsidiaries, and sustaining long-term partnerships.

Professional relationships between the Investorama Group's buyers and suppliers must be based on integrity, transparency and loyalty, free from any conflict of interest, and guided by a balanced and mutually beneficial "win-win" partnership approach.

To this end, procurement managers at the various Investorama Group companies must comply with the following five rules of conduct in their dealings and transactions with suppliers:

2 - THE FIVE RULES OF CONDUCT:

RULE 1 - STRICTLY COMPLY WITH THE REGULATIONS AND PRINCIPLES GOVERNING SUPPLIER RELATIONS

The Investorama Group conducts its business relationships and professional activities with integrity and requires its suppliers to comply strictly with national regulations and the professional ethical standards applicable to their activities.

Suppliers must refrain from all forms of discrimination, particularly in relation to terms of sale, delivery arrangements and after-sales services.

Suppliers must strictly comply with the legal provisions in force governing relations between customers and suppliers.

RULE 2 - ACT FAIRLY, TRANSPARENTLY AND IMPARTIALLY

Investorama and its subsidiaries attach particular importance to the quality of their supplier relationships. Accordingly, suppliers are selected and treated objectively, fairly and loyally, through transparent and non-discriminatory business practices that honour the commitments made.

Suppliers must adhere to the same ethical principles as Group companies and conduct their business transactions with integrity and fairness.

Each supplier must also inform its partners of any changes to its organisational structure and, in particular, take care to avoid any situation of economic dependence on the Investorama Group.

RULE 3 - ENSURE CONFIDENTIALITY

Suppliers must maintain the confidentiality of information exchanged, particularly information whose disclosure could undermine the principles of free and fair competition and non-discrimination. Such information, referred to as "commercially sensitive information", must be protected in accordance with the legal provisions in force.

Likewise, any disclosure of suppliers' know-how by an Investorama Group employee is strictly prohibited.

Suppliers must ensure the protection and confidentiality of any personal data to which they may have access in the course of their dealings with Investorama and its subsidiaries, particularly data relating to customers and prospective customers. They must ensure compliance with applicable personal data protection legislation. Any unauthorised use, disclosure or transmission of such data is strictly prohibited.

Suppliers must take all necessary measures, including contractual measures, in relation to their employees, subcontractors and any natural or legal person engaged in preparing or carrying out the business relationship, to ensure the confidentiality of information to which those persons may have access.

RULE 4 - PREVENT AND AVOID ALL CONFLICTS OF INTEREST

Any relationship of familiarity or personal connection between a supplier and a person involved in the procurement process must be avoided.
When a supplier identifies an actual or potential conflict of interest, it must promptly inform its contact within the company concerned, as well as the Investorama Group's Ethics and Compliance Department.

RULE 5 - PROHIBIT ALL IMPROPER BENEFITS: GIFTS AND HOSPITALITY

Each supplier must refrain from offering any contact within a Group company any sum of money, benefit in kind or service from which an employee could benefit personally.
Suppliers must also refrain from offering gifts, hospitality or other benefits that could influence a current or future purchasing decision.
Accordingly, Group employees will invariably refuse any gift or hospitality offered by a supplier.

3 - COMMUNICATION:

Suppliers undertake to take all necessary measures to ensure that the rules set out in this Code are communicated to and properly understood by all their employees and the various participants in their supply chain.

4 - REPORTING CHANNELS:

Any supplier aware of misconduct that has occurred or may occur within Investorama or one of its subsidiaries is encouraged to report it to the Ethics and Compliance Department through one of the following channels:

- **Address**: Ethics and Compliance Department
  Investorama Group, S.A.S
  Tasnim Plaza - Building A
  Corner of Avenue Abdellah Guennoun and Rue Abi Jarir Tabari - Tangier - Morocco

- **Email**: hotline@investorama.ma

- **Telephone**: +212 664 44 85 33 (Monday to Friday: 9:00 a.m.–5:00 p.m.)

- **Website**: www.hotline-investorama.ma